

# MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Licence No.: IS/ 30176

The Malta Financial Services Authority hereby grants to:

**ATLAS JMFS FINANCIAL SERVICES LIMITED**  
(Registration Number: C 30176)

a licence pursuant to Section 6 of the Investment Services Act, 1994.

This Licence is a Category 2 licence authorising the Licence Holder to provide the Investment Services listed in Condition 2.1 and to hold and control clients' money and assets.

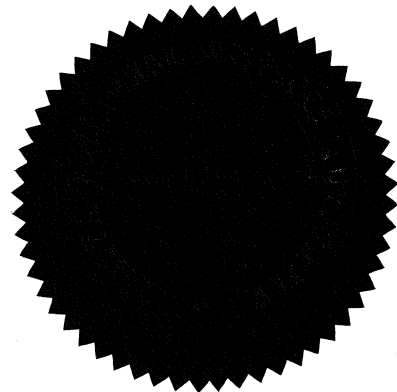
This Licence supersedes Licence No.: IS/ 30176 issued on 1<sup>st</sup> November, 2007.

The Licence is subject to the conditions attached hereto.



**Director General**

Dated this 22<sup>nd</sup> day of July, 2010



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The Licence No.: IS/ 30176 dated 22<sup>nd</sup> July, 2010 granted to Atlas JMFS Financial Services Limited by the MFSA, is subject to the following conditions:

1. The Glossary of Terms to the current Investment Services Rules for Investment Services Providers, as may be amended from time to time, applies.

2.1 The Licence Holder is authorised to provide the following Investment Services:

**a. Execution of Orders**

- for Retail Clients
- for Professional Clients
- for Eligible Counterparties

**b. Investment Advice**

- for Retail Clients
- for Professional Clients
- for Eligible Counterparties

**c. Nominee**

- for Retail Clients
- for Professional Clients
- for Eligible Counterparties

**d. Placing of Instruments without a firm commitment basis**

- for Retail Clients
- for Professional Clients
- for Eligible Counterparties

**in relation to the following instruments:**

**- Transferable Securities:**

- shares in companies and other securities equivalent to shares in companies, partnerships or other entities, and depositary receipts in respect of shares.
- bonds or other forms of securitised debt, including depositary receipts in respect of such securities.

**- Money Market Instruments**

**- Units in collective investment schemes**

**- Options** relating to climatic variables, freight rates, emission allowances or inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the parties (otherwise than by reason of a default or other termination event).

**- Options** relating to commodities that must be settled in cash or may be settled in cash at the option of one of the parties (otherwise than by reason of a default or other termination event).

**- Options** relating to commodities, that can be physically settled provided that they are traded on a regulated market, within the meaning of the Financial Markets Act, 1990 and, or a Multilateral Trading Facility within the meaning of Schedule 1 to the Investment Services Act, 1994.

**- Options** relating to commodities, that can be physically settled, are not for commercial purposes, are not included in article 6 of Schedule 2 to the Investment Services Act, 1994, and, which have the characteristics of

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other derivative instruments, having regard to whether, inter alia, they are cleared and settled throughout recognized clearing houses or are subject to regular margin calls.

- **Options** relating to securities, currencies, interest rates or yields, or other derivative instruments, financial indices or financial measures which may be settled physically or in cash.
- **Derivative contracts other than options, futures, swaps and forward rate agreements, relating to securities, currencies, interest rates or yields, or other derivative instruments, financial indices or financial measures which may be settled physically or in cash**

### e. Reception and Transmission of Orders

- for Retail Clients
- for Professional Clients
- for Eligible Counterparties

### in relation to the following instruments:

- **Transferable Securities:**
- **Money Market Instruments**
- **Units in collective investment schemes**
- **Options, futures** relating to climatic variables, freight rates, emission allowances or inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the parties (otherwise than by reason of a default or other termination event).
- **Options, futures** relating to commodities that must be settled in cash or may be settled in cash at the option of one of the parties (otherwise than by reason of a default or other termination event).
- **Options, futures** relating to commodities, that can be physically settled provided that they are traded on a regulated market, within the meaning of the Financial Markets Act, 1990 and, or a Multilateral Trading Facility within the meaning of Schedule 1 to the Investment Services Act, 1994.
- **Options, futures** relating to commodities, that can be physically settled, are not for commercial purposes, are not included in article 6 of Schedule 2 to the Investment Services Act, 1994, and, which have the characteristics of other derivative instruments, having regard to whether, inter alia, they are cleared and settled throughout recognized clearing houses or are subject to regular margin calls.
- **Options, futures, forward rate agreements** relating to securities, currencies, interest rates or yields, or other derivative instruments, financial indices or financial measures which may be settled physically or in cash.

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- **Derivative contracts other than options, futures, swaps and forward rate agreements, relating to securities, currencies, interest rates or yields, or other derivative instruments, financial indices or financial measures which may be settled physically or in cash**
- **Rights under a contract for differences or under any other contract the purpose or intended purpose of which is to secure a profit or avoid a loss by reference to fluctuations in the value or price of property of any description or in an index or other factor designated for that purpose in the contract.**

**f. Management**

- for Retail Clients
- for Professional Clients
- for Eligible Counterparties

**in relation to the following instruments:**

- **Transferable Securities:**
- **Money Market Instruments**
- **Units in collective investment schemes**

2.2 The Licence Holder is subject to the Standard Licence Conditions set out in Part B of the current Investment Services Rules for Investment Services Providers, as may be amended from time to time, as well as the further conditions set out in MFSA's letter dated 1<sup>st</sup> September, 2010.